

Message Text

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12

ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 PA-01 PRS-01 LAB-04 SIL-01 /110 W

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R 161816Z MAY 75

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TO SECSTATE WASHDC 8884

INFO ALL EC CAPITALS 671

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E.O. 11652: NA

TAGS: EIND, ENRG, EEC

SUBJECT: SECRETARY'S SPEECH ON ENERGY AND RAW MATERIALS

REF: A) STATE 110686

B) EC BRUSSELS 4340

C) EC BRUSSELS 43444

1. ON MAY 16 WE WENT OVER THE SUBSTANCE OF REFTEL A WITH JEAN DEGIMBE,

THE CHIEF ADVISER IN THE CABINET OF COMMISSION PRESIDENT ORTOLI WHO IS THE ACTING HEAD OF THE COMMISSION'S AD HOC COMMITTEE CHARGED WITH WORK ON RAW MATERIALS POLICY. DIGIMBE CONSIDERED THAT THERE HAD BEEN A CHANGE IN THE US POSITION REGARDING THE PRODUCER/ CONSUMER PREPCON WHICH HE FOUND AUSPICIOUS. HE WAS PARTICULARLY INTERESTED IN WHETHER WE WERE MAKING PRESENTATIONS ALONG THESE SAME LINES TO THE OIL PRODUCERS AND THE MAJOR RAW MATERIALS PRODUCERS AND WE INFORMED HIM THAT WE WERE. HE ASKED A NUMBER OF QUESTIONS TO WHICH WE WERE ONLY ABLE TO GIVE

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PARTIAL ANSWERS, BUT WASHINGTON MAY FIND THESE OF INTEREST SINCE

THEY WILL PROBABLY BE ASKED BY OTHERS. HE ASKED ABOUT THE TIMING OF OUR FURTHER CONSULTATIONS WITH IEA MEMBERS AND MAJOR PRODUCERS OF RAW MATERIALS. HE ASKED HOW RAPIDLY THE US WOULD BE PREPARED TO HAVE ANOTHER PREPCON. WE NOTED THAT THE PREPCON ISSUES WOULD BE DISCUSSED AT THE IEA MINISTERIAL ON MAY 27. HE ASKED IF THE UNITED STATES WOULD BE WILLING TO HAVE THE PRODUCER/CONSUMER CONFERENCE GO INTO THE SUBSTANCE OF RAW MATERIALS ISSUES. (WE RESPONDED PER PARA THREE OF REFTEL A AND SAID WE MIGHT BE ABLE TO SPEAK MORE PRECISELY ABOUT THIS POINT LATER). HE ASKED WHETHER OUR INTEREST IN THE POSSIBILITY OF USING WORLD BANK FUNDS FOR THE FINANCING OF RAW MATERIAL INVESTMENT IN PRODUCING COUNTRIES MEANT THAT WE WERE PREPARED TO SEE INTERNATIONAL AID MOVE INTO A FIELD WHICH HAS NOW BEEN LARGELY HANDLED VIA PRIVATE INVESTMENT.

2. IN RESPONSE TO OUR QUESTIONS ON THE STATUS OF THE EC'S PREPARATIONS ON THIS ISSUE, DEGIMBE CONFIRMED THE INFORMATION IN REFTEL C THAT THE COMMISSION IS EXPECTED TO AGREE ON A RAW MATERIALS POLICY PROPOSAL ON MAY 21 FOR SUBMISSION TO THE EC COUNCIL. THIS WILL PROVIDE THE COUNCIL WITH A SERIES OF IDEAS FOR REFLECTION IN PREPARATION FOR THE INTENSIVE SCHEDULE OF INTERNATIONAL MEETINGS OVER THE NEXT SEVERAL MONTHS. HE INDICATED THAT SO FAR AS SUBSTANCE WAS CONCERNED, THE DEBATE WITHIN THE COMMISSION BETWEEN THOSE ADVOCATING A STABEX-TYPE PLAN AND THOSE ADVOCATING COMMODITY AGREEMENTS WITH EMPHASIS ON PRICE WAS STILL UNSETTLED. HE CHARACTERIZED THE CURRENT DISCUSSIONS IN THE COREPER IN PREPARATION FOR THE OECD MINISTERIAL AS FOCUSSED PRIMARILY ON IMMEDIATE PROCEDURAL AND PRESENTATIONAL MATTERS AS OPPOSED TO MORE FUNDAMENTAL SUBSTANTIVE ISSUES. GREENWALD

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